

MONTHLY INCOME: \$ _____

Indicate how much money is dispersed this month:

HOME	
Mortgage	
Home Insurance	
Liability Insurance (personal umbrella)	
Electric	
Gas	
Phone (landline)	
Cable/Satellite TV	
Garbage Removal	
Water Bill	
Internet	
Landscaping Costs	
Snow Removal	
Newspaper	
Magazine	
Other	
home total	

AUTO	
Vehicle (s) Loan Payment	
Auto Insurance	
Gas/Fuel	
Maintenance	
Other	
auto total	

INVESTMENTS/SAVINGS	
401(K)/Employer Retirement Plan	
Traditional IRA or Roth	
Life Insurance	
Mutual Fund	
Savings Account	
CD or Money Market	
Other Investment/Savings	
investment/savings total	

PERSONAL	
Movies	
Travel/Vacations	
Hobbies (what you do for fun)	
Cell Phone	
Clothing	
Memberships	
Fitness Club	
Bar/Alcohol	
Tobacco	
Haircut/Personal	
Other	
entertainment total	

LOANS	
Student Loans	
Credit Card (interest only)	
ATV/Dirt Bike/Snowmobile/Boat	
Credit (home equity loan)	
Other Debt or Loans	
loans total	

FOOD	
Grocery Store Food	
Fast Food / Drink	
Gas Station Food/Drink	
Coffee, Red Bull, Energy Drink	
Other	
food total	

now...determine your savings rate:

SAVINGS RATE	
investment/savings total	
monthly income	
divide investment/savings rate by monthly income and multiply by 100. This is your savings rate. You need to stive for 10% .	
ex: monthly income \$3,000. Total saved \$250 $250/3000 = .0833 * 100 = 8.33\%$	

1. What was your biggest expenditure? Can it be reduced?
2. What expenditure surprised you the most?
3. What other expenditures can be reduced or eliminated?
4. Do you foresee any increases in expenditures in the coming months?

If you are able to reduce an existing expenditure the goal should not be to transfer that savings to a new expense. The goal should be to systematically move the money saved into your investments. Growing wealth is not easy. If it was everyone would be rich.

Stay focused. Stay committed. Only you can prevent yourself from achieving your financial goals.